

CHAPTER NO. 260

SENATE BILL NO. 1600

By Atchley

Substituted for: House Bill No. 1456

By Kisber

AN ACT To amend Tennessee Code Annotated, Title 26, Chapter 2, Part 1, to clarify the exemption of Roth IRA funds from execution, attachment, or garnishment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 26-2-105(b), is amended in the first sentence thereof by deleting the word and reference "and 408" and substituting the word and references "408 and 408A".

SECTION 2. Tennessee Code Annotated, Section 26-2-111, is amended in subdivision (1)(D)(iii) by deleting the word and references "408 or 409" and substituting the word, punctuation, and references "408, 408A, or 409".


SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 14, 2001


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 22nd day of May 2001


DON SUNDQUIST, GOVERNOR